

POLICY AND RESOURCES COMMITTEE - POLICY INITIATIVES FUND 2013/14

<u>ALLOCATIONS FROM FUND</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u>	<u>DESCRIPTION</u>	<u>RESP OFFICER</u>	<u>ALLOCATION</u>	<u>ACTUAL PAID</u>	<u>BALANCE</u>	<u>NOTES</u>
<u>DATE</u>			<u>£</u>	<u>TO 06/11/13</u>	<u>TO BE SPENT</u>	
			<u>£</u>	<u>£</u>	<u>£</u>	
	Events					
19/09/2013	Centre for Policy Studies: Annual Margaret Thatcher Lecture - City of London sponsorship of the 2013 event on 27 November 2013	DPR	29,500	0	29,500	
19/09/13	Policy Exchange Conference: the future of financial services in the City of London and the UK - sponsorship towards this leading independent centre-right think tank: COL to assist in the cost of organising the conference	DPR	15,000	0	15,000	
19/09/13	Centre for European Reform: Sponsorship of Annual 'Ditchley Park' Conference: City of London to support the major CER conference	DPR	20,000	0	20,000	
	Promoting the City					
24/01/13	European Financial Forum and Foreign Policy Centre: corporate memberships renewal of the two think tanks	DPR	17,500	0	17,500	2 year funding - final payment in 2013/14
14/02/13	Digital Derry: funding to stimulate the Derry/Londonderry economy and to bolster the relationship between Digital Derry and "Tech City"	DED	30,000	30,000	0	Possible further funding - to be reviewed next year
02/05/13	Research Programme on Infrastructure for Cities: promoting London's expertise as a centre of excellence for services associated with resilience and infrastructure investment	TC	30,000	15,000	15,000	
02/05/13	TheCityUK: CoL's additional funding	DED	100,000	0	100,000	3 year funding: £100,000 in 2014/15 & 2015/16
25/07/13	City of London Singapore strategy: City of London to commission a scoping paper to investigate the opportunities for developing a substantial regulatory dialogue with Singapore	DED	40,000	0	40,000	
	Communities					
04/10/12	New Entrepreneurs Foundation (NEF) - sponsorship of NEF, a not-for-profit organisation focussing on equipping young entrepreneurs to run scalable businesses	DED	20,000	20,000	0	3 year funding: £20,000 in 2014/15
24/01/13	Social Investment Advisor: further extension to the dedicated specialist role, to help accelerate to the Social Investment agenda in London - to March 2014	DED/CGO	50,000	43,803	6,197	Jointly funded by Policy and Resources and the City Bridge Trust
14/02/13	Angels in the City: continued support to deliver the Angels in the City Initiative, providing an opportunity for the City Corporation to demonstrate clear support for early stage businesses in its neighbouring boroughs, notably in the Tech City cluster	DED	25,000	24,999	1	Further 2 year funding: £25,000 in 2014/15

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22/03/13	Continued sponsorship of Teach First through support of its Higher Education Access Programme for Schools	DED	18,000	15,000	3,000	3 year funding: £18,000 in 2014/15 & 2015/16
27/06/13	Raising the Participation Age (RPA) - Partnership for Young London conference: CoL to host and sponsor the conference in September 2013. RPA is the strategy to increase the age in which all young people in England must continue in education or training	DED	12,000	5,680	6,320	
27/06/13	Institute of Corporate Responsibility (ICR): CoL to be lead supporter of this new not-for-profit organisation for Corporate Responsibility practitioners	DED	25,000	25,000	0	2 year funding: £25,000 in 2014/15
25/07/13	Sponsorship of TeenTech City 2013: City of London's support for this one day event held to change the perceptions of young people in disadvantaged areas in the UK towards Science Technology, Engineering and Maths (STEM) subjects	DED	10,000	0	10,000	
10/10/13	Sponsorship of London Works - a social enterprise temporary recruitment agency: CoL's contribution to London Works, an agency set up by the East London Business Alliance, with the aim to place over 3,000 young people into temporary/contract roles with the City and Canary Wharf in its first 5 years	DED	50,000	0	50,000	2 year funding: £50,000 in 2014/15
	Research					
10/11/11	Proposed Polling of City Stakeholders - to carry out surveys of the City of London Corporation's key audiences, namely City workers, City residents, City businesses and senior City executives	DPR	61,700	0	61,700	Originally allocated from 2012/13, deferred to 2013/14
08/11/12	New Local Government Network - renewed Corporate Partnership of a national think tank	DPR	15,000	15,000	0	2 year funding - final payment in 2013/14
08/11/12	Young Foundation: core funding - sponsorship of an organisation that undertakes research to identify and understand social needs	DED/DPR	20,000	0	20,000	2 year funding - final payment in 2013/14
13/12/12	Financial support of the Mile End Group (MEG) (the Queen Mary, University of London's forum for government and politics) - COL sponsorship	DPR	20,000	0	20,000	2 year funding - final payment in 2013/14
25/07/13	Smith Institute: research project on innovative long term individual financial products: City of London to sponsor this project carried out by this leading independent 'think tank'	DPR	18,000	0	18,000	

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10/10/13	Local Government Information Unit (LGiU): Corporate Subscription for Members and Officers: CoL's subscription to this 'local democracy think tank', allowing Members to receive high-quality information and research from experts about issues affecting local government in London boroughs and across the UK. This will also allow for high-level interaction with a number of the City of London Corporation's key audiences	DPR	10,000	0	10,000	2 year funding - £10,000 in 2014/15
10/10/13	Centre for London: Core Funding: continued support to enable this 'politically independent not-for-profit think tank' to further establish itself as a pillar of London policymaking through expansion of its research and activities.	DPR	20,000	0	20,000	2 year funding - £20,000 in 2014/15
10/10/13	London First Aviation Campaign, <i>Let Britain Fly</i> : CoL's support to London First's campaign which aims to increase air capacity in London and the South East by creating a commitment across the manifestos of all the main political parties	DPR	25,000	0	25,000	
Attracting and Retaining International Organisations						
17/04/08	International Valuation Standards Council - assistance with accommodation	CS	37,700	0	37,700	Originally allocated from 2012/13, deferred to 2013/14
19/09/13	International Valuation Standards Council (IVSC) - City of London to support the accommodation costs of the IVSC	CS	50,000	0	50,000	5 year funding - £50k per year until 2017/18
			769,400	194,483	574,917	
	BALANCE REMAINING		236,600			
	TOTAL APPROVED BUDGET		1,006,000			
	ANALYSIS OF TOTAL APPROVED BUDGET					
	ORIGINAL PROVISION		750,000			
	APPROVED BROUGHT FORWARD FROM 2012/13		256,000			
	TOTAL APPROVED BUDGET		1,006,000			

NOTES:

- (i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2013/14). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

MBC	Managing Director Barbican Centre	DPR	Director of Public Relations	CGO	Chief Grants Officer
DED	Director of Economic Development	CPO	City Planning Officer	DBE	Director of the Built Environment
TC	Town Clerk	CS	City Surveyor	DCCS	Director of Community & Childrens Services
DCHL	Director of Culture, Heritage and Libraries				

CHRIS BILSLAND CHAMBERLAIN